
**DISTRICT OF TIMISKAMING SOCIAL
SERVICES ADMINISTRATION BOARD**

CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2019 & 2018

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

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YEARS ENDED DECEMBER 31, 2019 & 2018

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Independent auditor's report

To the Members of the Board of Directors of the
District of Timiskaming Social Services Administration Board

Opinion

We have audited the consolidated financial statements of the District of Timiskaming Social Services Administration Board ("the Entity"), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District of Timiskaming Social Services Administration Board as at December 31, 2019, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity and the organizations it controls to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

New Liskeard, Canada
May 7, 2020

Chartered Professional Accountants
Licensed Public Accountants

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31

	2019	2018
FINANCIAL ASSETS		
Cash (Note 3)	\$ 7,508,221	\$ 8,286,681
Accounts receivable (Note 4)	786,300	731,570
Portfolio Investments (Note 5)	3,774,393	3,036,490
TOTAL FINANCIAL ASSETS	\$ 12,068,914	\$ 12,054,741
LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,405,101	\$ 1,537,871
Deferred revenue (Schedule 3)	338,599	1,013,536
Due to Province of Ontario (Note 7)	390,664	776,615
Accrued benefit liability (Note 8)	1,256,800	1,163,003
Net long-term liabilities (Note 9)	4,411,990	2,294,475
TOTAL LIABILITIES	7,803,154	6,785,500
NET FINANCIAL ASSETS	\$ 4,265,760	\$ 5,269,241
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 2)	\$ 7,254,540	\$ 4,018,167
Prepaid expenses	648,666	634,996
	7,903,206	4,653,163
ACCUMULATED SURPLUS (Schedule 1)	\$ 12,168,966	\$ 9,922,404

CONTINGENCIES AND COMMITMENTS (Notes 14 and 17)

Approved by:



 Board Chair



 Chief Administrative Officer

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEARS ENDED DECEMBER 31

	-----2019-----		2018
	Budget (Note 19)	Actual	Actual
REVENUE			
Municipal and TWOMO (Schedule 4)	\$ 8,014,512	\$ 8,014,512	\$ 7,968,127
Government of Canada	1,423,172	1,423,172	1,443,272
Province of Ontario	24,522,428	23,402,423	22,909,405
Gain on disposal of tangible capital assets	-	-	513,727
Restructuring (Note 20)	-	972,532	-
Rent and Other	2,350,500	2,531,255	2,442,042
Investment Income	34,500	76,962	88,941
Interest Income	70,000	156,659	143,318
TOTAL REVENUE	36,415,112	36,577,515	35,508,832
EXPENSES			
CURRENT OPERATIONS			
Children's Services	11,225,142	11,118,999	9,956,719
Land Ambulance	6,546,871	6,524,457	6,487,199
Ontario Works	8,260,086	7,241,393	7,923,658
Social Housing	6,757,826	6,237,601	7,210,398
	32,789,925	31,122,450	31,577,974
Administration of Programs (Schedule 8)	3,472,533	3,208,503	3,168,677
TOTAL EXPENSES	36,262,458	34,330,953	34,746,651
ANNUAL SURPLUS	152,654	2,246,562	762,181
ACCUMULATED SURPLUS, BEGINNING OF YEAR	9,922,404	9,922,404	9,160,223
ACCUMULATED SURPLUS, END OF YEAR	\$ 10,075,058	\$ 12,168,966	\$ 9,922,404

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEARS ENDED DECEMBER 31

	-----2019-----		2018
	Budget (Note 19)	Actual	Actual
ANNUAL SURPLUS	\$ 152,654	\$ 2,246,562	\$ 762,181
Acquisition of tangible capital assets	(585,000)	(3,941,179)	(1,445,560)
Amortization of tangible capital assets	665,542	698,962	1,364,994
Gain on disposal of tangible capital assets	-	(6,884)	(513,727)
Proceeds on disposal of tangible capital assets	-	12,728	528,000
Increase in prepaid expenses	-	(13,670)	(52,927)
	80,542	(3,250,043)	(119,220)
INCREASE IN NET FINANCIAL ASSETS	233,196	(1,003,481)	642,961
NET FINANCIAL ASSETS, BEGINNING OF YEAR	5,269,241	5,269,241	4,626,280
NET FINANCIAL ASSETS, END OF YEAR	\$ 5,502,437	\$ 4,265,760	\$ 5,269,241

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**CONSOLIDATED STATEMENT OF CASH FLOW**

FOR THE YEARS ENDED DECEMBER 31

	2019	2018
OPERATING TRANSACTIONS		
ANNUAL SURPLUS	\$ 2,246,562	\$ 762,181
Change in non-cash operating balances:		
Accounts receivable	(19,795)	(150,486)
Due to/from Province of Ontario	(385,951)	1,228,278
Accounts payable and accrued liabilities	(163,557)	267,407
Deferred revenue	(674,937)	991,384
Accrued benefit liability	93,797	(18,632)
Prepaid expenses	3,247	(52,927)
Non-cash item - amortization	698,962	1,364,994
Non-cash item - restructuring	(910,720)	-
CASH PROVIDED BY OPERATING TRANSACTIONS	887,608	4,392,199
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(1,449,398)	(1,445,560)
Proceeds on disposal of tangible capital assets	12,728	528,000
Gain on disposal of tangible capital assets	(6,884)	(513,727)
CASH APPLIED TO CAPITAL TRANSACTIONS	(1,443,554)	(1,431,287)
INVESTING TRANSACTIONS		
Proceeds from portfolio investments	791,374	656,409
Purchase of portfolio investments	(588,987)	(607,485)
Other	18,667	26,134
CASH PROVIDED BY INVESTING TRANSACTIONS	221,054	75,058
FINANCING TRANSACTIONS		
Net long-term liabilities repaid	(443,568)	(375,516)
CASH APPLIED TO FINANCING TRANSACTIONS	(443,568)	(375,516)
NET CHANGE IN CASH	(778,460)	2,660,454
CASH, beginning of year	8,286,681	5,626,227
CASH, end of year	\$ 7,508,221	\$ 8,286,681

See accompanying notes.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2019 & 2018

1. NATURE OF OPERATIONS

The District of Timiskaming Social Services Administration Board ("DTSSAB" or "the Board") is an organization which administers various programs of the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Health and Long-Term Care and the Ministry of Municipal Affairs and Housing. The Board also provides social housing in the District of Timiskaming. The Board is funded primarily by the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Health and Long-Term Care, the Ministry of Municipal Affairs and Housing, twenty-three municipalities from the District of Timiskaming and territories without municipal representation.

2. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of The District of Timiskaming Social Services Administration Board are the representations of management and have been prepared by management in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA"). The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The focus of PSAB financial statements is on the financial position of the Board and the changes thereto. The Consolidated Statement of Financial Position reports the financial assets and liabilities of the Board. Financial assets are available to provide resources to discharge existing liabilities or finance future operations. The significant accounting policies are summarized below:

(a) BASIS OF CONSOLIDATION

The Board owns 100% of the outstanding shares of the Timiskaming District Housing Corporation. These consolidated financial statements reflect the financial assets, liabilities, operating revenue and expenditures, Reserves, Reserve Funds and changes in investment in tangible capital assets of the Corporation for the year ended December 31, 2019.

As a result of a restructuring transaction (see Note 20), the Board also controls the Kirkland Lake Non-Profit Housing Corporation. These consolidated financial statements reflect the financial assets, liabilities, operating revenue and expenditures, reserves and changes in investment in tangible capital assets of this entity effective from October 16, 2019 to December 31, 2019.

All interfund assets, liabilities, revenue and expenditures have been eliminated.

(b) BASIS OF ACCOUNTING

(i) Accrual basis of accounting

Revenues and expenditures are reported on the accrual basis of accounting. Revenues are recognized in the year in which they are earned and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(ii) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with financial institutions and short-term deposits with original maturities of three months or less.

(iii) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the Change in Net Financial Assets (Debt) for the year.

Tangible capital assets ("TCAs")

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	40 years
Vehicles	5 years
Computer hardware	5 years
Office furniture and equipment	5 years
Medical equipment	5 years
Operating equipment	10 years
Leasehold improvements	remaining life of lease

Assets under construction are not amortized until the asset is available for use.

The DTSSAB has a capitalization threshold of \$5,000. Individual TCAs of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons. An examples of pooled assets are computer systems.

Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the asset as of the date of transfer.

Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

(iv) Investments

Investments are recorded at amortized cost less amounts written off to reflect a permanent decline in value. Investments consist of authorized investments pursuant to provisions of the Municipal Act and as authorized by Provincial Regulation 655/05 and the Investment Policy approved by the Board.

(v) Reserves and Reserve Funds

Reserves and reserve funds represent amounts appropriated for general and specific purposes. Transfers to and/or from reserves and reserve funds are an adjustment to the respective fund when approved. The amounts in reserves are approved by the Board and are within the limits defined in the District Social Services Administration Boards Act.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(vi) Government Transfers

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Consolidated Statement of Operations as the stipulation liabilities are settled.

(vii) Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant items subject to such estimates and assumptions include amounts owed to/from various funding agencies, obligations related to employee future benefits and the estimated useful lives of tangible capital assets. Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(c) REVENUE RECOGNITION

The programs administered by the Board are funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Municipal Affairs and Housing and the Ministry of Health and Long-Term Care. Any excess of program funding over expenditures is due to the Province of Ontario.

The programs are also funded by twenty-three municipalities from the District of Timiskaming and territories without municipal representation. Contributions for the year were calculated based on the approved cost apportionment formula applied to the Board's budget for the year.

Interest income derived from cash and equivalents and other marketable securities is recognized using the effective interest rate method.

Rental revenue is recognized when rent is receivable based on tenant occupancy. Prepaid rents are recorded as deferred revenue.

(d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS

The Board provides defined retirement and other future benefits to specified employee groups. These benefits include pension, life insurance and health care benefits, retirement gratuity, worker's compensation and long-term disability benefits. The Board has adopted the following policies with respect to accounting for these employee benefits:

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

- (i) The costs of self-insured retirement and other employee future benefit plans are actuarially determined using management's best estimate of salary escalation, accumulated sick days at retirement, insurance and health care costs trends, disability recovery rates, long-term inflation rates and discount rates.

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, such as retirement gratuities and life insurance and health care benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group. Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for worker's compensation, long-term disability and life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

- (ii) The costs of multi-employer defined pension plan benefits, such as the Ontario Municipal Employees Retirement System (OMERS) pensions, are the employer's contributions due to the plan in the period.
- (iii) The costs of insured benefits are the employer's portion of insurance premiums owed for coverage of employees during the period.

3. RESTRICTED CASH

Certain cash balances have been set aside by the Board to meet the requirements of reserve funds created by the Board for specific purposes. The restricted cash has been internally restricted to offset specific reserve funds. These reserve funds are listed on Schedule 1.

	2019	2018
Cash	\$ 7,014,521	\$ 7,767,705
Restricted Cash	493,700	518,976
	\$ 7,508,221	\$ 8,286,681

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

4. ACCOUNTS RECEIVABLE

	2019	2018
H.S.T./G.S.T. receivable	\$ 603,292	\$ 596,327
Due from funding municipalities	4,390	43,827
Other	178,618	91,416
	\$ 786,300	\$ 731,570

5. PORTFOLIO INVESTMENTS

Details of portfolio investments are as follows:

	2019	2018
Federal bonds	\$ 425,148	\$ 459,224
Provincial bonds	1,255,731	1,351,859
Corporate bonds	1,121,102	1,225,407
Canadian Bond fund	462,239	-
Canadian Equity fund	510,173	-
	\$ 3,774,393	\$ 3,036,490

The portfolio investments earn rates of return ranging from 1.20% to 4.25% per annum and are recorded at cost adjusted for amortization of discount or premium. The portfolio investments mature from June 15, 2020 to June 2, 2024. The portfolio investments have a market value of \$427,775, \$1,253,304, \$1,131,054, \$471,434 and \$587,723 respectively (2018 - \$458,487, \$1,337,296 and \$1,206,201). Portfolio investments have been restricted to offset specific reserve funds (Schedule 1).

6. OPERATING LINE LOAN AGREEMENT

The District of Timiskaming Social Services Administration Board has entered into an operating line loan agreement with its financial institution. The credit limit for this agreement is \$2,500,000. Interest is calculated at prime plus 1/2%. This operating line can be utilized from time to time to cover temporary cash shortfalls that may occur during the year. As security to the credit facilities, the Board has provided a second interest in all current and future personal property owned by the Board.

As at December 31, 2019, the outstanding balance of the operating line was NIL (2018 - NIL).

7. DUE FROM (TO) PROVINCE OF ONTARIO

	2019	2018
Ministry of Children, Community and Social Services	\$ (191,116)	\$ (329,191)
Ministry of Municipal Affairs and Housing	94,965	360,234
Ministry of Health and Long Term Care	45,361	-
Ministry of Education	(339,874)	(807,658)
	\$ (390,664)	\$ (776,615)

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

8. ACCRUED BENEFIT LIABILITY

The DTSSAB provides extended health care, dental, life insurance and vacation benefits to substantially all full-time employees. The cost of premiums for these benefits is shared by the DTSSAB and full-time employees. The DTSSAB also provides sick leave benefits that accumulate. The DTSSAB's accrued benefit obligation relating to post-retirement plans, accumulated sick leave, and other accrued benefits is as follows:

	2019	2018
Vacation payable	\$ 644,648	\$ 564,307
Sick leave	190,574	203,211
Banked time	93,637	72,520
WSIB Obligations	132,522	141,864
Retirement Benefits	195,419	181,101
	\$ 1,256,800	\$ 1,163,003

The following table sets out the actuarial results for each of the plans as at December 31, 2019.

	2019		2018	
	Accumulated Sick Leave	Retirement Benefits	Total Employee Future Benefits	Total Employee Future Benefits
Accrued Benefit Obligation (ABO), beginning of year	\$ 203,211	\$ 181,101	\$ 384,312	\$ 384,452
Add: Benefit/service cost	19,276	8,724	28,000	26,459
Interest and Amortization	(7,333)	8,217	884	434
Less: Benefit payments	(24,580)	(2,623)	(27,203)	(27,033)
Expected Accrued Benefit Obligation, end of year	\$ 190,574	\$ 195,419	\$ 385,993	\$ 384,312

The significant actuarial assumptions adopted in estimating the DTSSAB's accrued benefit obligation are as follows:

Discount rate	3.75%
General inflation	1.75%
Dental cost trend rates	3.75%
Wage and salary escalation	2.75%
Health care cost rates	6.75%, phasing down to an ultimate rate of 3.75% by 2027.
Sick leave accumulation	20.1 to 23 hrs per year net accumulation
Sick leave use of prior credits	22.7% of credits used were accumulated in prior years

The accrued benefit liability has been determined by an actuary based on an actuarial valuation performed as at December 31, 2017. There are no assets associated with the DTSSAB's Plan. The next required actuarial valuation will be performed as at December 31, 2020.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

9. NET LONG-TERM LIABILITIES

	2019	2018
Mortgage payable to Canada Mortgage and Housing Corporation, bearing interest at 1.39% per annum, repayable in monthly blended installments of \$15,067. The loan matures on March 1, 2025 (renewal date is June 1, 2020). As security, the DTSSAB has pledged the land and buildings located on Fifth Street in Kirkland Lake. The carrying amount of the secured assets is \$906,175.	\$ 915,100	\$ -
Mortgage payable to Canada Mortgage and Housing Corporation, bearing interest at 2.24% per annum, repayable in monthly blended installments of \$19,537. The loan matures on March 1, 2027 (renewal date is March 1, 2022). As security, the DTSSAB has pledged the land and buildings located on Pollock Avenue in Kirkland Lake. The carrying amount of the secured assets is \$1,552,186.	1,584,953	-
Debenture debt (see below)	1,911,937	2,294,475
	\$ 4,411,990	\$ 2,294,475

The gross amount of interest paid during 2019 was \$148,300 (2018 - \$165,164).

Principal payments due on net long-term liabilities within the next five years and thereafter, are approximately as follows:

2020	\$ 782,944
2021	679,363
2022	678,190
2023	659,194
2024	683,123
Subsequent to 2024	929,176
	\$ 4,411,990

The majority of Ontario public housing projects were originally financed by Ontario Housing Corporation ("OHC") debentures. The OHC debentures were not assigned to or assumed by the Local Housing Corporation's ("LHC") when devolution became effective January 1, 2001. As the debentures are not assignable, the OHC will continue to hold the debentures with the debenture repayment amounts to be deducted from federal funds received by the District of Timiskaming Social Services Administration Board on behalf of the LHC. There are 18 debentures with interest rates ranging from 6.089% to 8.1% and maturing in January 2020 to January 2027. For 2019, the debenture repayment amount was \$522,660 (2018 - \$522,660).

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

10. PENSION AGREEMENT

All permanent employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System ("OMERS"), a multi-employer pension plan. Employer contributions made to OMERS during the year ended December 31, 2019 amounted to \$693,584 (2018 - \$672,874).

The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of the all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2019. The results of this valuation disclosed total actuarial liabilities of \$107,687 million with respect to benefits accrued for service with actuarial assets at that date of \$104,290 million indicating an actuarial deficit of \$3,397 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Board does not recognize any share of the Plan surplus or deficit.

11. ECONOMIC DEPENDENCE

The continuation of this organization is dependent on funding received from the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Municipal Affairs and Housing, the Ministry of Health and Long-Term Care, the funding municipalities and territories without municipal organization.

12. FINANCIAL INSTRUMENTS

Fair Value

The carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities, and amounts due to and from the Province of Ontario approximate their fair value due to the short-term maturities of these instruments. The carrying amount of the long-term debt approximates fair value as the Board's current rate of borrowing for similar debt instruments of comparable maturity is not materially different. The fair value of the accrued benefit liability is disclosed in Note 8.

Credit Risk

Financial instruments which potentially subject the Board to concentrations of credit risk consist primarily of cash and cash equivalents, accounts receivable and portfolio investments.

Cash and cash equivalents are maintained with financial institutions. Deposits held with banks may exceed the amount of insurance provided on such deposits. Generally, these deposits may be redeemed upon demand and are maintained with financial institutions of reputable credit and therefore bear minimal risk.

A large portion of the accounts receivables are due from other levels of government. All receivables are deemed to be collectable.

Liquidity Risk

Liquidity risk is the risk that the DTSSAB will encounter difficulty in meeting the obligations associated with its financial liabilities. The DTSSAB is exposed to this risk mainly in respect of its long-term debt and accounts payable and accrued liabilities.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

12. FINANCIAL INSTRUMENTS (CONT'D)

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the DTSSAB manages exposure through its normal operating and financing activities. The DTSSAB is exposed to interest rate risk primarily through its portfolio investments (Note 5) and net long-term liabilities (Note 9).

13. TANGIBLE CAPITAL ASSETS

Schedule 2 provides information on the tangible capital assets of the DTSSAB by major asset class, as well as for accumulated amortization of the assets. The reader should be aware of the following information relating to tangible capital assets.

Contributed tangible capital assets

The DTSSAB records all tangible capital assets contributed by an external party at fair value on the earlier of the date received or of the transfer of risk and responsibility. There were no such transfers in 2019 (2018 - \$0).

14. CONTINGENCIES

The Board is involved in various claims and disputes. Annually, it reviews the status of each significant matter and assesses its potential financial exposure. If the potential loss from any claim or dispute is considered probable and the amount can be reasonably estimated, a liability is accrued for the estimated loss. Significant judgment is involved in both the determination of probability and the determination as to whether an exposure is reasonably estimable. Due to uncertainties related to these matters, accruals are based on the best information available at the time. As additional information becomes available, the Board reassesses the potential liability relating to the expected outcomes and it may revise its estimates. Such revisions in estimates or potential liabilities could have a material impact on the results of the Board's financial position and results of operations.

15. FORGIVABLE LOANS

Included in the Housing Program expenditures is \$318,704 (2018 - \$379,198) in government transfers with forgivable conditions. These government transfers are issued to low income home owners as forgivable loans. The loans are to be written off over 10 and 20 years. However, if the house is sold before the end of the forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds due to a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

During the current year, recoveries of \$35,930 (2018 - \$84,448) were collected on sale of properties originally renovated under the forgivable loan program.

Since the beginning of the loan program, forgivable loans of \$4,893,073 (2018 - \$4,569,391) have been issued. The forgivable portion remaining at December 31, 2019 is \$1,585,400 (2018 - \$1,629,303).

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

16. SEGMENTED INFORMATION

The District of Timiskaming Social Services Administration Board supports the development of healthy and self-sufficient communities through the innovative and responsive delivery of Children's Services, Social Housing, Land Ambulance and Social Assistance. For reporting purposes the Board's financial activities are organized and reported by program.

Certain programs that have been separately disclosed in the segmented information, along with the services they provide are as follows:

Land Ambulance

The DTSSAB provides emergency and non-emergency land ambulance services to the 23 member municipalities and territories without municipal organization in the District of Timiskaming. The ambulance services are operated from three locations throughout the district.

Social Assistance

Through the Ontario Works program, the DTSSAB provides financial and employment assistance to individuals in temporary financial need. The goals are to assist participants in achieving independence and self reliance and to transition the participants to the workforce.

Social Housing

The DTSSAB social housing program is responsible for the direct management of the public housing portfolio, the administration of the Non-profit and Urban and Native Housing projects within the district, administration of various federal and provincial housing programs, and the administration and maintenance of the central waiting list within the district.

Children's Services

The DTSSAB administers funding to child care operators within the district in accordance with the Day Nurseries Act.

For each reported segment, revenue and expenses represent both the amounts that are directly attributable to the segment as well as amounts that can reasonably be allocated to the segment. Administration costs are allocated to the programs based on an availability of funding as well as an estimate of their consumption of administrative services. The accounting policies utilized in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2.

The segmented financial information is included on the Consolidated Schedules of Segment Disclosure - (Schedules 6 and 7).

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

17. LEASE COMMITMENTS

The Board has entered into an agreement to lease office space in Englehart, Ontario for a base amount of \$13,300 (excluding taxes) annually. Rent is adjusted annually on April 1st to a maximum increase of 5% each year. The lease expired on April 30, 2012 but has been extended until April 30, 2022.

The Board has entered into an agreement to lease an ambulance base in Englehart, Ontario for \$42,000 (excluding taxes) annually. The lease expired on January 31, 2012 but has been extended until January 31, 2022.

The Board has entered into an agreement to lease an ambulance base in Kirkland Lake, Ontario for \$45,000 (excluding taxes) annually. The lease expired on December 31, 2014 but has been extended until December 31, 2024.

The Board has entered into an agreement to lease iMedic Electronic Ambulance Call Reporting software for its Land Ambulance operations. The lease has been extended until December 31, 2022 in the following annual amounts (excluding taxes); 2020 - \$52,668, 2021 - \$54,478, and 2022 - \$55,647.

The Board has entered into an agreement to lease office space in New Liskeard, Ontario for \$163,800 (excluding taxes) annually. The lease expires on March 31, 2021.

18. PROVINCE OF ONTARIO GOVERNMENT TRANSFERS

Revenue from the Province of Ontario has been calculated according to the terms of the governing statutes and is subject to final approval by the Province. Ultimate determination of amounts is dependent upon the reconciliation of funding by the Province of Ontario. Adjustment to the accounting records is made at the time of final settlement.

19. BUDGET AMOUNTS

The budget adopted for the current year was prepared on a cash basis, and has been restated to conform with the accounting and reporting standards applicable to the actual results. A reconciliation of the adopted and reported budget amounts is presented below.

	2019
ADOPTED BUDGET:	
Surplus/Deficit Cash Basis	\$ -
Add:	
Tangible Capital Asset Additions	585,000
Debt Principal Repayments	382,538
Transfer to Reserves/Reserve Funds	412,722
Less:	
Transfer from Reserves/Reserve Funds	(562,064)
Budgeted Surplus/Deficit	818,196
ADJUSTMENTS:	
Amortization of Tangible Capital Assets	(665,542)
ANNUAL SURPLUS/DEFICIT	\$ 152,654

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

20. RESTRUCTURING TRANSACTION

On October 16, 2019, the Board of Directors passed a resolution to transfer the ownership of the Kirkland Lake Non-Profit Housing Corporation ("KLNPHC") to the DTSSAB, and control of KLNPHC has been established. The transfer of ownership was approved due to operational and governance issues throughout the period, and the DTSSAB determined that the transfer of ownership would ensure the best continuity of service to the tenants of KLNPHC. All assets, liabilities and rental related operational requirements have been assumed by DTSSAB. There was no compensation, contingent liability or contractual obligation transferred.

The following assets and liabilities were transferred at October 16, 2019:

FINANCIAL ASSETS	
Cash	\$61,812
Accounts receivable	34,935
Investments	958,957
LIABILITIES	
Accounts payable	30,787
Long-term debt	2,561,083
NON-FINANCIAL ASSETS	
Tangible capital assets	2,491,781
Prepaid expenses	16,917
<hr/>	
NET RESTRUCTURING TRANSACTION	\$972,532

There were no restructuring costs associated with this transfer.

The net restructuring transaction is recorded separately in the consolidated statement of operations. Included in the consolidated statement of operations, under the social housing segment, are the results of operations from the restructuring date to December 31, 2019:

REVENUE	
Rent and other	\$63,651
Investment income	13,456
EXPENSES	
Amortization	\$33,420
Interest on long-term debt	8,178
Materials	18,146
Contracted services	16,973

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2019 & 2018

21. SUBSEQUENT EVENT

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

To date, the COVID-19 pandemic has resulted in various changes to operations, including significant changes to the DTSSAB's land ambulance services as it relates to its paramedics. Although these changes have resulted in additional costs, the DTSSAB is also applying for increased government funding which could offset some, if not all, of these costs. Some of the DTSSAB's tenants under the social housing program are facing additional financial pressures that may impact their ability to make their rental payments on a timely basis. However, recent government announcements will provide additional funding in this area. Although child care centers have been forced to close their operations as a result of government legislation, the DTSSAB is still currently providing funding to those agencies until further guidance is provided by the government.

The DTSSAB has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended December 31, 2019 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the DTSSAB for future periods.

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

AS AT DECEMBER 31

	2019	2018
RESERVE FUNDS (Schedule 5) :		
Social Housing Capital	\$ 2,692,726	\$ 2,108,096
Land Ambulance Severance	342,638	338,384
Land Ambulance Vehicle Purchases	488,103	316,347
Land Ambulance Equipment Purchases	166,877	127,370
Land Ambulance Base Improvements	5,000	-
Health Benefits	106,061	104,257
Best Start	287,999	301,871
Child Care Mitigation	1,557,048	2,094,227
IT Equipment	88,338	74,022
TOTAL RESERVE FUNDS	5,734,790	5,464,574
RESERVES:		
Working Capital	4,848,426	3,897,141
TOTAL RESERVES	4,848,426	3,897,141
TOTAL RESERVES AND RESERVE FUNDS	\$ 10,583,216	\$ 9,361,715
SURPLUS (DEFICIT)		
Invested in Tangible Capital Assets	7,254,540	4,018,167
Long-Term Debt used to Fund Tangible Capital Assets	(4,411,990)	(2,294,475)
UNFUNDED		
Accrued benefit liability	(1,256,800)	(1,163,003)
TOTAL SURPLUS	1,585,750	560,689
ACCUMULATED SURPLUS	\$ 12,168,966	\$ 9,922,404

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

YEARS ENDED DECEMBER 31

	<u>General Capital Assets</u>				<u>Equipment</u>			<u>Totals</u>		
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles	Computer Hardware and Software	Office Furniture & Equipment	Medical Equipment	Operating Equipment	Assets under Construction	2019	2018
Cost										
Opening costs	\$ 1,063,640	\$ 10,969,187	\$ 2,454,011	\$ 543,689	\$ 467,730	\$ 677,971	\$ 819,126	\$ 697,347	\$ 17,692,701	\$ 16,382,076
Additions during the year	312,214	8,978,047	277,613	97,733	6,936	80,612	98,837	-	9,851,992	1,994,069
Disposals and write downs	-	-	(235,327)	-	(6,043)	-	(56,852)	(697,347)	(995,569)	(683,444)
Closing costs	1,375,854	19,947,234	2,496,297	641,422	468,623	758,583	861,111	-	26,549,124	17,692,701
Accumulated Amortization										
Opening accum'd amortization	\$ -	\$ 9,911,785	\$ 1,772,300	\$ 491,098	\$ 446,273	\$ 532,175	\$ 520,903	\$ -	\$ 13,674,534	\$ 12,430,202
Amortization	-	182,263	318,112	47,613	8,418	75,648	66,908	-	698,962	1,364,994
Disposals/Adjustments and write downs	-	5,213,466	(235,327)	-	(6,043)	-	(51,008)	-	4,921,088	(120,662)
Closing accum'd amortization	-	15,307,514	1,855,085	538,711	448,648	607,823	536,803	-	19,294,584	13,674,534
Net Book Value of Tangible Capital Assets	\$ 1,375,854	\$ 4,639,720	\$ 641,212	\$ 102,711	\$ 19,975	\$ 150,760	\$ 324,308	\$ -	\$ 7,254,540	\$ 4,018,167

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF DEFERRED REVENUE

YEAR ENDED DECEMBER 31, 2019

	Balance, Beginning of Year	Increase in Deferred Revenue			Deferred Revenue Earned		Balance, End of Year
		Interest	Government Transfers	Other	To Operations	To Capital Acquisitions	
Social Housing - Rent	\$ 23,112	\$ -	\$ -	\$ 14,097	\$ -	\$ -	\$ 37,209
SAMS Undistributed Client Reimbursements	424	-	-	966	-	-	1,390
Community-Based Early Years and Child Care Capital Program	990,000	-	-	-	(690,000)	-	300,000
	\$ 1,013,536	\$ -	\$ -	\$ 15,063	\$ (690,000)	\$ -	\$ 338,599

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF MUNICIPAL REVENUE

YEARS ENDED DECEMBER 31

	2019	2018
Armstrong	\$ 268,986	\$ 265,228
Brethour	25,578	24,566
Casey	85,830	82,357
Chamberlain	89,287	88,241
Charlton/Dack	133,943	133,772
Cobalt	203,143	205,363
Coleman	195,664	197,380
Englehart	294,913	293,290
Evanturel	109,022	108,606
Gauthier	29,650	29,244
Harley	127,843	133,600
Harris	151,913	149,720
Hilliard	51,182	50,239
Hudson	156,543	156,239
James	97,902	98,745
Kerns	94,318	92,876
Kirkland Lake	1,536,698	1,531,444
Larder Lake	151,855	148,139
Latchford	118,623	120,445
Matachewan	58,721	56,953
McGarry	109,773	109,791
Temiskaming Shores	2,253,234	2,266,667
Thornloe	20,177	21,334
Unincorporated municipalities - TWOMO	1,649,714	1,603,888
	\$ 8,014,512	\$ 7,968,127

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31

	-----LAND AMBULANCE-----				--SOCIAL HOUSING--	--CHILDREN'S SERVICES--	-----GENERAL-----			TOTAL
	SEVERANCE	VEHICLE PURCHASES	EQUIPMENT PURCHASES	BASE IMPROVEMENTS	CAPITAL	BEST START	CHILD CARE MITIGATION	IT EQUIPMENT	HEALTH BENEFITS	
BALANCE, Dec. 31, 2018	\$ 338,384	\$ 316,347	\$ 127,370	\$ -	\$2,108,096	\$ 301,871	\$2,094,227	\$ 74,022	\$ 104,257	\$5,464,574
ADDITIONS										
Interest earned	8,245	7,940	3,712	-	51,233	11,262	-	816	1,804	85,012
(Loss) on Sale of Bonds	(24)	(22)	(9)	-	(262)	-	-	-	-	(317)
Transfer from operations	-	167,527	10,000	5,000	54,500	-	-	47,000	-	279,027
Other	-	-	64,655	-	-	-	-	-	-	64,655
Restructuring	-	-	-	-	972,532	-	-	-	-	972,532
DEDUCTIONS										
Amortization of Bonds	(2,244)	(2,087)	(808)	-	(10,188)	(3,024)	-	-	-	(18,351)
Administration Fees	(1,723)	(1,602)	(621)	-	(9,800)	(2,253)	-	-	-	(15,999)
Current year's utilization	-	-	(37,422)	-	(473,385)	(19,857)	(537,179)	(33,500)	-	(1,101,343)
BALANCE, Dec. 31, 2019	\$ 342,638	\$ 488,103	\$ 166,877	\$ 5,000	\$2,692,726	\$ 287,999	\$1,557,048	\$ 88,338	\$ 106,061	\$5,734,790

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE - 2019

FOR THE YEAR ENDED DECEMBER 31

	SOCIAL ASSISTANCE	CHILDREN'S SERVICES	LAND AMBULANCE SERVICES	SOCIAL HOUSING	OTHER	TOTAL 2019
REVENUE						
Government Transfers	\$ 8,839,699	\$ 10,525,347	\$ 2,885,581	\$ 2,574,968	\$ -	\$ 24,825,595
Municipalities and TWOMO	1,155,500	296,908	4,082,599	2,604,707	(125,202)	8,014,512
Other	119,130	18,880	121,588	2,492,323	12,955	2,764,876
Restructuring	-	-	-	972,532	-	972,532
TOTAL REVENUES	\$ 10,114,329	\$ 10,841,135	\$ 7,089,768	\$ 8,644,530	\$ (112,247)	\$ 36,577,515
EXPENDITURES						
Salaries and Benefits	\$ 2,224,287	\$ 571,642	\$ 5,335,879	\$ 1,010,699	\$ 32,290	\$ 9,174,797
Materials	378,747	104,411	702,126	1,952,380	7,593	3,145,257
Contracted Services	62,606	107,678	5,968	443,863	-	620,115
Rents and Financial Expenses	142,619	27,880	129,606	564,636	-	864,741
Interest on Long-Term Debt	-	-	-	8,178	-	8,178
Debenture Interest	-	-	-	140,122	-	140,122
External Transfers	7,157,290	10,555,679	42,138	1,923,673	-	19,678,780
Amortization	42,103	6,673	426,657	223,530	-	698,963
TOTAL EXPENDITURES	\$ 10,007,652	\$ 11,373,963	\$ 6,642,374	\$ 6,267,081	\$ 39,883	\$ 34,330,953
ANNUAL SURPLUS (DEFICIT)	\$ 106,677	\$ (532,828)	\$ 447,394	\$ 2,377,449	\$ (152,130)	\$ 2,246,562

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE - 2018

FOR THE YEAR ENDED DECEMBER 31

	SOCIAL ASSISTANCE	CHILDREN'S SERVICES	LAND AMBULANCE SERVICES	SOCIAL HOUSING	OTHER	TOTAL 2018
REVENUE						
Government Transfers	\$ 9,088,620	\$ 10,025,508	\$ 2,847,866	\$ 2,388,016	\$ 2,667	\$ 24,352,677
Municipalities and TWOMO	1,148,500	296,906	3,985,312	2,586,398	(48,989)	7,968,127
Other	98,713	22,154	61,741	2,992,873	12,547	3,188,028
TOTAL REVENUES	\$ 10,335,833	\$ 10,344,568	\$ 6,894,919	\$ 7,967,287	\$ (33,775)	\$ 35,508,832
EXPENDITURES						
Salaries and Benefits	\$ 2,135,814	\$ 587,793	\$ 5,332,357	\$ 1,071,457	\$ 28,223	\$ 9,155,644
Materials	321,489	108,251	707,273	1,844,202	6,826	2,988,041
Contracted Services	56,302	35,442	41,908	548,117	-	681,769
Rents and Financial Expenses	126,148	34,824	140,545	529,448	-	830,965
Interest on Long-Term Debt	-	-	-	465	-	465
Debenture Interest	-	-	-	164,607	-	164,607
External Transfers	7,817,267	9,515,276	-	2,227,625	-	19,560,168
Amortization	28,292	6,381	455,567	874,752	-	1,364,992
TOTAL EXPENDITURES	\$ 10,485,312	\$ 10,287,967	\$ 6,677,650	\$ 7,260,673	\$ 35,049	\$ 34,746,651
ANNUAL SURPLUS (DEFICIT)	\$ (149,479)	\$ 56,601	\$ 217,269	\$ 706,614	\$ (68,824)	\$ 762,181

DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

ADMINISTRATION OF PROGRAMS

FOR THE YEAR ENDED DECEMBER 31

	-----2019-----		2018
	Budget	Actual	Actual
ADMINISTRATION OF PROGRAMS			
Salaries, Wages and Benefits	\$ 2,658,200	\$ 2,411,512	\$ 2,439,247
Travel, Training and Meetings	125,800	95,405	63,769
Professional Fees	100,000	71,712	73,512
Rent / Lease	167,000	165,890	162,836
Telecommunications	48,300	45,514	51,692
Technology	74,500	81,177	59,239
Furniture and Equipment	500	9,488	21,480
Insurance	42,700	42,911	38,222
Office	67,700	79,677	70,480
Building Repairs and Maintenance	30,500	44,496	44,879
Recruitment	9,000	14,429	11,639
Utilities	20,000	15,500	19,977
Memberships and Subscriptions	26,000	21,566	19,081
Other Administration	49,700	56,593	53,313
Amortization	52,633	52,633	39,311
	\$ 3,472,533	\$ 3,208,503	\$ 3,168,677