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**DISTRICT OF TIMISKAMING SOCIAL  
SERVICES ADMINISTRATION BOARD**

**CONSOLIDATED FINANCIAL STATEMENTS**

**YEARS ENDED DECEMBER 31, 2020 & 2019**

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**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**

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**YEARS ENDED DECEMBER 31, 2020 & 2019**

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## Independent auditor's report

To the Members of the Board of Directors of the  
District of Timiskaming Social Services Administration Board

### Opinion

We have audited the consolidated financial statements of the District of Timiskaming Social Services Administration Board ("the Entity"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District of Timiskaming Social Services Administration Board as at December 31, 2020, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity and the organizations it controls to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

New Liskeard, Canada  
April 28, 2021

Chartered Professional Accountants  
Licensed Public Accountants

**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash (Note 3)	\$ 12,844,845	\$ 7,508,221
Accounts receivable (Note 4)	755,613	786,300
Portfolio Investments (Note 5)	3,472,169	3,774,393
<b>TOTAL FINANCIAL ASSETS</b>	<b>\$ 17,072,627</b>	<b>\$ 12,068,914</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 1,410,303	\$ 1,405,101
Deferred revenue (Schedule 3)	587,608	338,599
Due to Province of Ontario (Note 7)	3,679,000	390,664
Accrued benefit liability (Note 8)	1,245,476	1,256,800
Net long-term liabilities (Note 9)	3,329,307	4,411,990
<b>TOTAL LIABILITIES</b>	<b>10,251,694</b>	<b>7,803,154</b>
<b>NET FINANCIAL ASSETS</b>	<b>\$ 6,820,933</b>	<b>\$ 4,265,760</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 2)	\$ 6,893,087	\$ 7,254,540
Prepaid expenses	662,913	648,666
	<b>7,556,000</b>	<b>7,903,206</b>
<b>ACCUMULATED SURPLUS (Schedule 1)</b>	<b>\$ 14,376,933</b>	<b>\$ 12,168,966</b>

**CONTINGENCIES AND COMMITMENTS (Notes 14 and 17)**

Approved by:

  
 Board Chair

  
 Chief Administrative Officer

**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**  
**CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**FOR THE YEARS ENDED DECEMBER 31**

	-----2020-----		2019
	Budget (Note 19)	Actual	Actual
<b>REVENUE</b>			
Municipal and TWOMO (Schedule 4)	\$ 8,271,572	\$ 8,271,502	\$ 8,014,512
Government of Canada	1,357,547	1,357,548	1,423,172
Province of Ontario	21,921,848	20,725,103	23,402,423
Restructuring (Note 20)	-	-	972,532
Rent and Other	3,035,600	3,074,233	2,531,255
Investment Income	31,500	125,579	76,962
Interest Income	130,000	42,231	156,659
<b>TOTAL REVENUE</b>	<b>34,748,067</b>	<b>33,596,196</b>	<b>36,577,515</b>
<b>EXPENSES</b>			
<b>CURRENT OPERATIONS</b>			
Children's Services	9,618,340	7,928,981	11,118,999
Land Ambulance	6,889,679	7,058,700	6,524,457
Ontario Works	7,369,057	7,168,394	7,241,393
Housing Services	6,939,792	6,047,456	6,237,601
	30,816,868	28,203,531	31,122,450
Administration of Programs (Schedule 8)	3,616,099	3,184,698	3,208,503
<b>TOTAL EXPENSES</b>	<b>34,432,967</b>	<b>31,388,229</b>	<b>34,330,953</b>
<b>ANNUAL SURPLUS</b>	<b>315,100</b>	<b>2,207,967</b>	<b>2,246,562</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>12,168,966</b>	<b>12,168,966</b>	<b>9,922,404</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 12,484,066</b>	<b>\$ 14,376,933</b>	<b>\$ 12,168,966</b>

**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**FOR THE YEARS ENDED DECEMBER 31**

	-----2020-----		2019
	Budget (Note 19)	Actual	Actual
<b>ANNUAL SURPLUS</b>	\$ 315,100	\$ 2,207,967	\$ 2,246,562
Acquisition of tangible capital assets	(655,000)	(661,955)	(3,941,179)
Amortization of tangible capital assets	989,174	989,174	698,962
Loss (gain) on disposal of tangible capital assets	-	34,234	(6,884)
Proceeds on disposal of tangible capital assets	-	-	12,728
Increase in prepaid expenses	-	(14,247)	(13,670)
	334,174	347,206	(3,250,043)
<b>INCREASE (DECREASE) IN NET FINANCIAL ASSETS</b>	649,274	2,555,173	(1,003,481)
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	4,265,760	4,265,760	5,269,241
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	\$ 4,915,034	\$ 6,820,933	\$ 4,265,760

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEARS ENDED DECEMBER 31

	2020	2019
<b>OPERATING TRANSACTIONS</b>		
ANNUAL SURPLUS	\$ 2,207,967	\$ 2,246,562
Change in non-cash operating balances:		
Accounts receivable	30,687	(19,795)
Due to/from Province of Ontario	3,288,336	(385,951)
Accounts payable and accrued liabilities	5,202	(163,557)
Deferred revenue	249,009	(674,937)
Accrued benefit liability	(11,324)	93,797
Prepaid expenses	(14,247)	3,247
Non-cash item - amortization	989,174	698,962
Non-cash item - restructuring	-	(910,720)
<b>CASH PROVIDED BY OPERATING TRANSACTIONS</b>	<b>6,744,804</b>	<b>887,608</b>
<b>CAPITAL TRANSACTIONS</b>		
Acquisition of tangible capital assets	(661,955)	(1,449,398)
Proceeds on disposal of tangible capital assets	-	12,728
Loss (gain) on disposal of tangible capital assets	34,234	(6,884)
<b>CASH APPLIED TO CAPITAL TRANSACTIONS</b>	<b>(627,721)</b>	<b>(1,443,554)</b>
<b>INVESTING TRANSACTIONS</b>		
Proceeds from portfolio investments	881,166	791,374
Purchase of portfolio investments	(532,652)	(588,987)
Other	(46,290)	18,667
<b>CASH PROVIDED BY INVESTING TRANSACTIONS</b>	<b>302,224</b>	<b>221,054</b>
<b>FINANCING TRANSACTIONS</b>		
Net long-term liabilities repaid	(1,082,683)	(443,568)
<b>CASH APPLIED TO FINANCING TRANSACTIONS</b>	<b>(1,082,683)</b>	<b>(443,568)</b>
<b>NET CHANGE IN CASH</b>	<b>5,336,624</b>	<b>(778,460)</b>
CASH, beginning of year	7,508,221	8,286,681
<b>CASH, end of year</b>	<b>\$ 12,844,845</b>	<b>\$ 7,508,221</b>

See accompanying notes.



# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 1. NATURE OF OPERATIONS

The District of Timiskaming Social Services Administration Board ("DTSSAB" or "the Board") is an organization which administers various programs of the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Health and Long-Term Care and the Ministry of Municipal Affairs and Housing. The Board also provides housing services in the District of Timiskaming. The Board is funded primarily by the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Health and Long-Term Care, the Ministry of Municipal Affairs and Housing, twenty-three municipalities from the District of Timiskaming and territories without municipal representation.

### 2. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of The District of Timiskaming Social Services Administration Board are the representations of management and have been prepared by management in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada ("CPA"). The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The focus of PSAB financial statements is on the financial position of the Board and the changes thereto. The Consolidated Statement of Financial Position reports the financial assets and liabilities of the Board. Financial assets are available to provide resources to discharge existing liabilities or finance future operations. The significant accounting policies are summarized below:

#### (a) BASIS OF CONSOLIDATION

The Board owns 100% of the outstanding shares of the Timiskaming District Housing Corporation. These consolidated financial statements reflect the financial assets, liabilities, operating revenue and expenditures, Reserves, Reserve Funds and changes in investment in tangible capital assets of the Corporation for the year ended December 31, 2020.

As a result of a restructuring transaction in 2019 (see Note 20), the Board also controls the Kirkland Lake Non-Profit Housing Corporation. These consolidated financial statements reflect the financial assets, liabilities, operating revenue and expenditures, reserves and changes in investment in tangible capital assets of this entity for the year ended December 31, 2020 (2019 - effective from October 16, 2019 to December 31, 2019).

All interfund assets, liabilities, revenue and expenditures have been eliminated.

#### (b) BASIS OF ACCOUNTING

##### (i) Accrual basis of accounting

Revenues and expenditures are reported on the accrual basis of accounting. Revenues are recognized in the year in which they are earned and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### (ii) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with financial institutions and short-term deposits with original maturities of three months or less.

#### (iii) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the Change in Net Financial Assets (Debt) for the year.

#### Tangible capital assets ("TCAs")

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	40 years
Vehicles	5 years
Computer hardware	5 years
Office furniture and equipment	5 years
Medical equipment	5 years
Operating equipment	10 years
Leasehold improvements	remaining life of lease

Assets under construction are not amortized until the asset is available for use.

The DTSSAB has a capitalization threshold of \$5,000. Individual TCAs of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons. An examples of pooled assets are computer systems.

#### Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the asset as of the date of transfer.

#### Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

#### (iv) Investments

Investments are recorded at amortized cost less amounts written off to reflect a permanent decline in value. Investments consist of authorized investments pursuant to provisions of the Municipal Act and as authorized by Provincial Regulation 655/05 and the Investment Policy approved by the Board.

#### (v) Reserves and Reserve Funds

Reserves and reserve funds represent amounts appropriated for general and specific purposes. Transfers to and/or from reserves and reserve funds are an adjustment to the respective fund when approved. The amounts in reserves are approved by the Board and are within the limits defined in the District Social Services Administration Boards Act.

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### (vi) Government Transfers

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Consolidated Statement of Operations as the stipulation liabilities are settled.

#### (vii) Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant items subject to such estimates and assumptions include amounts owed to/from various funding agencies, obligations related to employee future benefits and the estimated useful lives of tangible capital assets. Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

#### (c) REVENUE RECOGNITION

The programs administered by the Board are funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Municipal Affairs and Housing and the Ministry of Health and Long-Term Care. Any excess of program funding over expenditures is due to the Province of Ontario.

The programs are also funded by twenty-three municipalities from the District of Timiskaming and territories without municipal representation. Contributions for the year were calculated based on the approved cost apportionment formula applied to the Board's budget for the year.

Interest income derived from cash and equivalents and other marketable securities is recognized using the effective interest rate method.

Rental revenue is recognized when rent is receivable based on tenant occupancy. Prepaid rents are recorded as deferred revenue.

#### (d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS

The Board provides defined retirement and other future benefits to specified employee groups. These benefits include pension, life insurance and health care benefits, retirement gratuity, worker's compensation and long-term disability benefits. The Board has adopted the following policies with respect to accounting for these employee benefits:

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

#### (d) RETIREMENT AND OTHER EMPLOYEE FUTURE BENEFITS (CONT'D)

- (i) The costs of self-insured retirement and other employee future benefit plans are actuarially determined using management's best estimate of salary escalation, accumulated sick days at retirement, insurance and health care costs trends, disability recovery rates, long-term inflation rates and discount rates.

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, such as retirement gratuities and life insurance and health care benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group. Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for worker's compensation, long-term disability and life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

- (ii) The costs of multi-employer defined pension plan benefits, such as the Ontario Municipal Employees Retirement System (OMERS) pensions, are the employer's contributions due to the plan in the period.
- (iii) The costs of insured benefits are the employer's portion of insurance premiums owed for coverage of employees during the period.

### 3. RESTRICTED CASH

Certain cash balances have been set aside by the Board to meet the requirements of reserve funds created by the Board for specific purposes. The restricted cash has been internally restricted to offset specific reserve funds. These reserve funds are listed on Schedule 1.

	2020	2019
Cash	\$ 12,375,143	\$ 7,014,521
Restricted Cash	469,702	493,700
	<b>\$ 12,844,845</b>	<b>\$ 7,508,221</b>

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

### 4. ACCOUNTS RECEIVABLE

	2020	2019
H.S.T./G.S.T. receivable	\$ 529,465	\$ 603,292
Due from funding municipalities	13,274	4,390
Other	212,874	178,618
	<b>\$ 755,613</b>	<b>\$ 786,300</b>

### 5. PORTFOLIO INVESTMENTS

Details of portfolio investments are as follows:

	2020	2019
Federal bonds	\$ 373,033	\$ 425,148
Provincial bonds	1,082,675	1,255,731
Corporate bonds	985,985	1,121,102
Canadian Bond fund	479,917	462,239
Canadian Equity fund	550,559	510,173
	<b>\$ 3,472,169</b>	<b>\$ 3,774,393</b>

The portfolio investments earn rates of return ranging from 0.95% to 4.25% per annum and are recorded at cost adjusted for amortization of discount or premium. The portfolio investments mature from March 31, 2021 to June 18, 2025. The portfolio investments have a market value of \$382,177, \$1,119,050, \$1,014,971, \$512,034 and \$638,013 respectively (2019 - \$427,775, \$1,253,304, \$1,131,054, \$471,434 and \$587,723 ). Portfolio investments have been restricted to offset specific reserve funds (Schedule 1).

### 6. OPERATING LINE LOAN AGREEMENT

The District of Timiskaming Social Services Administration Board has entered into an operating line loan agreement with its financial institution. The credit limit for this agreement is \$2,500,000. Interest is calculated at prime plus 1/2%. This operating line can be utilized from time to time to cover temporary cash shortfalls that may occur during the year. As security to the credit facilities, the Board has provided a second interest in all current and future personal property owned by the Board.

As at December 31, 2020, the outstanding balance of the operating line was NIL (2019 - NIL).

### 7. DUE FROM (TO) PROVINCE OF ONTARIO

	2020	2019
Ministry of Children, Community and Social Services	\$ (460,478)	\$ (191,116)
Ministry of Municipal Affairs and Housing	6,507	94,965
Ministry of Health and Long Term Care	170,118	45,361
Ministry of Education	(3,395,147)	(339,874)
	<b>\$ (3,679,000)</b>	<b>\$ (390,664)</b>

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

### 8. ACCRUED BENEFIT LIABILITY

The DTSSAB provides extended health care, dental, life insurance and vacation benefits to substantially all full-time employees. The cost of premiums for these benefits is shared by the DTSSAB and full-time employees. The DTSSAB also provides sick leave benefits that accumulate. The DTSSAB's accrued benefit obligation relating to post-retirement plans, accumulated sick leave, and other accrued benefits is as follows:

	2020	2019
Vacation payable	\$ 643,618	\$ 644,648
Sick leave	179,898	190,574
Banked time	89,683	93,637
WSIB Obligations	122,560	132,522
Retirement Benefits	209,717	195,419
	<b>\$ 1,245,476</b>	<b>\$ 1,256,800</b>

The following table sets out the actuarial results for each of the plans as at December 31, 2020.

	2020		2019	
	Accumulated Sick Leave	Retirement Benefits	Total Employee Future Benefits	
Accrued Benefit Obligation (ABO), beginning of year	\$ 190,574	\$ 195,419	\$ 385,993	\$ 384,312
Add: Benefit/service cost	20,399	9,232	29,631	28,000
Interest and Amortization	(7,305)	8,712	1,407	884
Less: Benefit payments	(23,770)	(3,646)	(27,416)	(27,203)
Expected Accrued Benefit Obligation, end of year	\$ 179,898	\$ 209,717	\$ 389,615	\$ 385,993

The significant actuarial assumptions adopted in estimating the DTSSAB's accrued benefit obligation are as follows:

Discount rate	3.75%
General inflation	1.75%
Dental cost trend rates	3.75%
Wage and salary escalation	2.75%
Health care cost rates	6.75%, phasing down to an ultimate rate of 3.75% by 2027.
Sick leave accumulation	20.1 to 23 hrs per year net accumulation
Sick leave use of prior credits	22.7% of credits used were accumulated in prior years

The accrued benefit liability has been determined by an actuary based on an actuarial valuation performed as at December 31, 2017. There are no assets associated with the DTSSAB's Plan. The next required actuarial valuation will be performed as at December 31, 2020.

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

### 9. NET LONG-TERM LIABILITIES

	2020	2019
Mortgage payable to Canada Mortgage and Housing Corporation, bearing interest at 0.69% per annum, repayable in monthly blended installments of \$14,819. The loan matures on March 1, 2025. As security, the DTSSAB has pledged the land and buildings located on Fifth Street in Kirkland Lake. The carrying amount of the secured assets is \$762,499.	\$ 744,583	\$ 915,100
Mortgage payable to Canada Mortgage and Housing Corporation, bearing interest at 2.24% per annum, repayable in monthly blended installments of \$19,537. The loan matures on April 1, 2027 (renewal date is March 1, 2022). As security, the DTSSAB has pledged the land and buildings located on Pollock Avenue in Kirkland Lake. The carrying amount of the secured assets is \$1,338,171.	1,383,630	1,584,953
Debenture debt (see below)	1,201,094	1,911,937
	<b>\$ 3,329,307</b>	<b>\$ 4,411,990</b>

The gross amount of interest paid during 2020 was \$136,210 (2019 - \$148,300).

Principal payments due on net long-term liabilities within the next five years and thereafter, are approximately as follows:

2021	\$ 673,251
2022	652,953
2023	675,553
2024	632,449
2025	345,288
Subsequent to 2025	349,813
	<b>\$ 3,329,307</b>

The majority of Ontario public housing projects were originally financed by Ontario Housing Corporation ("OHC") debentures. The OHC debentures were not assigned to or assumed by the Local Housing Corporation's ("LHC") when devolution became effective January 1, 2001. As the debentures are not assignable, the OHC will continue to hold the debentures with the debenture repayment amounts to be deducted from federal funds received by the District of Timiskaming Social Services Administration Board on behalf of the LHC. There are 10 debentures with interest rates ranging from 6.089% to 6.339% and maturing in January 2021 to January 2027. For 2020, the debenture repayment amount was \$394,157 (2019 - \$522,660).

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 10. PENSION AGREEMENT

All permanent employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System ("OMERS"), a multi-employer pension plan. Employer contributions made to OMERS during the year ended December 31, 2020 amounted to \$735,421 (2019 - \$693,584).

The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of the all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2020. The results of this valuation disclosed total actuarial liabilities of \$113,055 million with respect to benefits accrued for service with actuarial assets at that date of \$109,844 million indicating an actuarial deficit of \$3,211 million. Because OMERS is a multi-employer plan, any Plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Board does not recognize any share of the Plan surplus or deficit.

### 11. ECONOMIC DEPENDENCE

The continuation of this organization is dependent on funding received from the Ministry of Children, Community and Social Services, the Ministry of Education, the Ministry of Municipal Affairs and Housing, the Ministry of Health, the funding municipalities and territories without municipal organization.

### 12. FINANCIAL INSTRUMENTS

#### Fair Value

The carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities, and amounts due to and from the Province of Ontario approximate their fair value due to the short-term maturities of these instruments. The carrying amount of the long-term debt approximates fair value as the Board's current rate of borrowing for similar debt instruments of comparable maturity is not materially different. The fair value of the accrued benefit liability is disclosed in Note 8.

#### Credit Risk

Financial instruments which potentially subject the Board to concentrations of credit risk consist primarily of cash and cash equivalents, accounts receivable and portfolio investments.

Cash and cash equivalents are maintained with financial institutions. Deposits held with banks may exceed the amount of insurance provided on such deposits. Generally, these deposits may be redeemed upon demand and are maintained with financial institutions of reputable credit and therefore bear minimal risk.

A large portion of the accounts receivables are due from other levels of government. All receivables are deemed to be collectable.

#### Liquidity Risk

Liquidity risk is the risk that the DTSSAB will encounter difficulty in meeting the obligations associated with its financial liabilities. The DTSSAB is exposed to this risk mainly in respect of its long-term debt and accounts payable and accrued liabilities.

#### Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the DTSSAB manages exposure through its normal operating and financing activities. The DTSSAB is exposed to interest rate risk primarily through its portfolio investments (Note 5) and net long-term liabilities (Note 9).



# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 13. TANGIBLE CAPITAL ASSETS

Schedule 2 provides information on the tangible capital assets of the DTSSAB by major asset class, as well as for accumulated amortization of the assets. The reader should be aware of the following information relating to tangible capital assets.

#### Contributed tangible capital assets

The DTSSAB records all tangible capital assets contributed by an external party at fair value on the earlier of the date received or of the transfer of risk and responsibility. There were no such transfers in 2020 (2019 - \$0).

### 14. CONTINGENCIES

The Board is involved in various claims and disputes. Annually, it reviews the status of each significant matter and assesses its potential financial exposure. If the potential loss from any claim or dispute is considered probable and the amount can be reasonably estimated, a liability is accrued for the estimated loss. Significant judgment is involved in both the determination of probability and the determination as to whether an exposure is reasonably estimable. Due to uncertainties related to these matters, accruals are based on the best information available at the time. As additional information becomes available, the Board reassesses the potential liability relating to the expected outcomes and it may revise its estimates. Such revisions in estimates or potential liabilities could have a material impact on the results of the Board's financial position and results of operations.

### 15. FORGIVABLE LOANS

Included in the Housing Program expenditures is \$252,251 (2019 - \$318,704) in government transfers with forgivable conditions. These government transfers are issued to low income home owners as forgivable loans. The loans are to be written off over 10 and 20 years. However, if the house is sold before the end of the forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds due to a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

During the current year, recoveries of \$91,536 (2019 - \$35,930) were collected on sale of properties originally renovated under the forgivable loan program.

Since the beginning of the loan program, forgivable loans of \$5,128,483 (2019 - \$4,893,073) have been issued. The forgivable portion remaining at December 31, 2020 is \$1,162,471 (2019 - \$1,585,400).

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 16. SEGMENTED INFORMATION

The District of Timiskaming Social Services Administration Board supports the development of healthy and self-sufficient communities through the innovative and responsive delivery of Children's Services, Housing Services, Land Ambulance and Social Assistance. For reporting purposes the Board's financial activities are organized and reported by program.

Certain programs that have been separately disclosed in the segmented information, along with the services they provide are as follows:

#### **Land Ambulance**

The DTSSAB provides emergency and non-emergency land ambulance services to the 23 member municipalities and territories without municipal organization in the District of Timiskaming. The ambulance services are operated from three locations throughout the district.

#### **Social Assistance**

Through the Ontario Works program, the DTSSAB provides financial and employment assistance to individuals in temporary financial need. The goals are to assist participants in achieving independence and self reliance and to transition the participants to the workforce.

#### **Housing Services**

The DTSSAB Housing Services program is responsible for the direct management of the public housing portfolio, the administration of the Non-profit and Urban and Native Housing projects within the district, administration of various federal and provincial housing programs, and the administration and maintenance of the central waiting list within the district.

#### **Children's Services**

The DTSSAB administers funding to child care operators within the district in accordance with the Day Nurseries Act.

For each reported segment, revenue and expenses represent both the amounts that are directly attributable to the segment as well as amounts that can reasonably be allocated to the segment. Administration costs are allocated to the programs based on an availability of funding as well as an estimate of their consumption of administrative services. The accounting policies utilized in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2.

The segmented financial information is included on the Consolidated Schedules of Segment Disclosure - (Schedules 6 and 7).

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 17. LEASE COMMITMENTS

The Board has entered into an agreement to lease office space in Englehart, Ontario for a base amount of \$13,300 (excluding taxes) annually. Rent is adjusted annually on April 1st to a maximum increase of 5% each year. The lease expired on April 30, 2012 but has been extended until April 30, 2022.

The Board has entered into an agreement to lease an ambulance base in Englehart, Ontario for \$42,000 (excluding taxes) annually. The lease expired on January 31, 2012 but has been extended until January 31, 2022.

The Board has entered into an agreement to lease an ambulance base in Kirkland Lake, Ontario for \$45,000 (excluding taxes) annually. The lease expired on December 31, 2014 but has been extended until December 31, 2024.

The Board has entered into an agreement to lease iMedic Electronic Ambulance Call Reporting software for its Land Ambulance operations. The lease has been extended until December 31, 2022 in the following annual amounts (excluding taxes); 2021 - \$54,478, and 2022 - \$55,647.

The Board has entered into an agreement to lease office space in New Liskeard, Ontario for \$163,800 (excluding taxes) annually. The lease expires on March 31, 2021.

### 18. PROVINCE OF ONTARIO GOVERNMENT TRANSFERS

Revenue from the Province of Ontario has been calculated according to the terms of the governing statutes and is subject to final approval by the Province. Ultimate determination of amounts is dependent upon the reconciliation of funding by the Province of Ontario. Adjustment to the accounting records is made at the time of final settlement.

### 19. BUDGET AMOUNTS

The budget adopted for the current year was prepared on a cash basis, and has been restated to conform with the accounting and reporting standards applicable to the actual results. A reconciliation of the adopted and reported budget amounts is presented below.

	<b>2020</b>
ADOPTED BUDGET:	
Surplus/Deficit Cash Basis	\$ -
Add:	
Tangible Capital Asset Additions	<b>655,000</b>
Debt Principal Repayments	<b>768,574</b>
Transfer to Reserves/Reserve Funds	<b>139,200</b>
Less:	
Transfer from Reserves/Reserve Funds	<b>(258,500)</b>
Budgeted Surplus/Deficit	<b>1,304,274</b>
ADJUSTMENTS:	
Amortization of Tangible Capital Assets	<b>(989,174)</b>
ANNUAL SURPLUS/DEFICIT	<b>\$ 315,100</b>

# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 20. RESTRUCTURING TRANSACTION

On October 16, 2019, the Board of Directors passed a resolution to transfer the ownership of the Kirkland Lake Non-Profit Housing Corporation ("KLNPHC") to the DTSSAB, and control of KLNPHC has been established. The transfer of ownership was approved due to operational and governance issues throughout the period, and the DTSSAB determined that the transfer of ownership would ensure the best continuity of service to the tenants of KLNPHC. All assets, liabilities and rental related operational requirements have been assumed by DTSSAB. There was no compensation, contingent liability or contractual obligation transferred.

The following assets and liabilities were transferred at October 16, 2019:

FINANCIAL ASSETS	
Cash	\$61,812
Accounts receivable	34,935
Investments	958,957
LIABILITIES	
Accounts payable	30,787
Long-term debt	2,561,083
NON-FINANCIAL ASSETS	
Tangible capital assets	2,491,781
Prepaid expenses	16,917
<hr/>	
NET RESTRUCTURING TRANSACTION	\$972,532

There were no restructuring costs associated with this transfer.

The net restructuring transaction was recorded separately in the 2019 consolidated statement of operations.

Included in the consolidated statement of operations, under the Housing Services segment, are the results of operations from the restructuring date to December 31, 2019:

REVENUE	
Rent and other	\$63,651
Investment income	13,456
EXPENSES	
Amortization	\$33,420
Interest on long-term debt	8,178
Materials	18,146
Contracted services	16,973

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# DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

YEARS ENDED DECEMBER 31, 2020 & 2019

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### 21. IMPACT OF COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

To date, the COVID-19 pandemic has resulted in various changes to operations, including providing additional funding to assist with the closure and safe reopening of child care centres and changes to the DTSSAB's land ambulance services as it relates to its paramedics. Although these changes have resulted in additional costs, the DTSSAB has qualified for increased government funding which has offset the majority of these costs. During the year, government funding was received in the amount of \$876,839 under the Safe Restart program, \$288,310 under the COVID-19 Emergency Response program, \$142,208 under the COVID-19 Temporary Pandemic Pay program, and \$327,796 under the Social Services Relief Fund program.

While governments and central banks have reacted with monetary and fiscal interventions designed to stabilize economic conditions, the duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the DTSSAB for future periods.

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

AS AT DECEMBER 31

	2020	2019
<b>RESERVE FUNDS (Schedule 5) :</b>		
Housing Services Capital	\$ 2,837,721	\$ 2,692,726
Land Ambulance Severance	346,402	342,638
Land Ambulance Vehicle Purchases	431,078	488,103
Land Ambulance Equipment Purchases	120,824	166,877
Land Ambulance Base Improvements	15,107	5,000
Health Benefits	106,782	106,061
Best Start	293,012	287,999
Child Care Mitigation	1,410,402	1,557,048
IT Equipment	123,744	88,338
<b>TOTAL RESERVE FUNDS</b>	<b>5,685,072</b>	<b>5,734,790</b>
<b>RESERVES:</b>		
Working Capital	6,373,557	4,848,426
<b>TOTAL RESERVES</b>	<b>6,373,557</b>	<b>4,848,426</b>
<b>TOTAL RESERVES AND RESERVE FUNDS</b>	<b>\$ 12,058,629</b>	<b>\$ 10,583,216</b>
<b>SURPLUS (DEFICIT)</b>		
Invested in Tangible Capital Assets	6,893,087	7,254,540
Long-Term Debt used to Fund Tangible Capital Assets	(3,329,307)	(4,411,990)
<b>UNFUNDED</b>		
Accrued benefit liability	(1,245,476)	(1,256,800)
<b>TOTAL SURPLUS</b>	<b>2,318,304</b>	<b>1,585,750</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 14,376,933</b>	<b>\$ 12,168,966</b>

**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**

**CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS**

**YEARS ENDED DECEMBER 31**

	<u>General Capital Assets</u>				<u>Equipment</u>			<u>Totals</u>		
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles	Computer Hardware and Software	Office Furniture & Equipment	Medical Equipment	Operating Equipment	Assets under Construction	2020	2019
<b>Cost</b>										
Opening costs	\$ 1,459,734	\$ 19,863,354	\$ 2,496,297	\$ 641,422	\$ 468,623	\$ 758,583	\$ 861,111	\$ -	<b>\$ 26,549,124</b>	\$ 17,692,701
Additions during the year	-	111,231	362,850	54,419	-	55,712	77,743	-	<b>661,955</b>	9,851,992
Disposals and write downs	-	-	(540,470)	-	-	-	(60,579)	-	<b>(601,049)</b>	(995,569)
Closing costs	1,459,734	19,974,585	2,318,677	695,841	468,623	814,295	878,275	-	<b>26,610,030</b>	26,549,124
<b>Accumulated Amortization</b>										
Opening accum'd amortization	\$ 16,776	\$ 15,290,738	\$ 1,855,085	\$ 538,711	\$ 448,648	\$ 607,823	\$ 536,803	\$ -	<b>\$ 19,294,584</b>	\$ 13,674,534
Amortization	8,388	497,446	303,939	44,430	7,849	63,311	63,811	-	<b>989,174</b>	698,962
Disposals/Adjustments and write downs	-	-	(510,338)	-	-	-	(56,477)	-	<b>(566,815)</b>	4,921,088
Closing accum'd amortization	25,164	15,788,184	1,648,686	583,141	456,497	671,134	544,137	-	<b>19,716,943</b>	19,294,584
<b>Net Book Value of Tangible Capital Assets</b>	<b>\$ 1,434,570</b>	<b>\$ 4,186,401</b>	<b>\$ 669,991</b>	<b>\$ 112,700</b>	<b>\$ 12,126</b>	<b>\$ 143,161</b>	<b>\$ 334,138</b>	<b>\$ -</b>	<b>\$ 6,893,087</b>	<b>\$ 7,254,540</b>

**DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD**

**CONSOLIDATED SCHEDULE OF DEFERRED REVENUE**

**YEAR ENDED DECEMBER 31, 2020**

	Balance, Beginning of Year	Increase in Deferred Revenue			Deferred Revenue Earned		Balance, End of Year
		Interest	Government Transfers	Other	To Operations	To Capital Acquisitions	
Housing Services - Rent	\$ 37,209	\$ -	\$ -	\$ 31,525	\$ (37,209)	\$ -	\$ 31,525
Social Services Relief Fund	-	-	332,345	-	-	-	332,345
Community Homelessness Prevention Initiative	-	-	223,638	-	-	-	223,638
SAMS Undistributed Client Reimbursements	1,390	-	-	100	(1,390)	-	100
Community-Based Early Years and Child Care Capital Program	300,000	-	-	-	(300,000)	-	-
	<b>\$ 338,599</b>	<b>\$ -</b>	<b>\$ 555,983</b>	<b>\$ 31,625</b>	<b>\$ (338,599)</b>	<b>\$ -</b>	<b>\$ 587,608</b>



## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED SCHEDULE OF MUNICIPAL REVENUE

YEARS ENDED DECEMBER 31

	2020	2019
Armstrong	\$ 279,581	\$ 268,986
Brethour	30,384	25,578
Casey	88,244	85,830
Chamberlain	92,603	89,287
Charlton/Dack	138,780	133,943
Cobalt	206,146	203,143
Coleman	200,426	195,664
Englehart	305,733	294,913
Evanturel	112,877	109,022
Gauthier	31,550	29,650
Harley	135,867	127,843
Harris	157,335	151,913
Hilliard	52,302	51,182
Hudson	162,287	156,543
James	99,564	97,902
Kerns	99,049	94,318
Kirkland Lake	1,596,390	1,536,698
Larder Lake	158,716	151,855
Latchford	120,228	118,623
Matachewan	59,559	58,721
McGarry	115,782	109,773
Temiskaming Shores	2,306,605	2,253,234
Thornloe	21,613	20,177
Unincorporated municipalities - TWOMO	1,699,881	1,649,714
	<b>\$ 8,271,502</b>	<b>\$ 8,014,512</b>

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED SCHEDULE OF RESERVE FUNDS

FOR THE YEAR ENDED DECEMBER 31

	-----LAND AMBULANCE-----				--HOUSING SERVICES--	--CHILDREN'S SERVICES--	-----GENERAL-----			TOTAL
	SEVERANCE	VEHICLE PURCHASES	EQUIPMENT PURCHASES	BASE IMPROVEMENTS	CAPITAL	BEST START	CHILD CARE MITIGATION	IT EQUIPMENT	HEALTH BENEFITS	
BALANCE, Dec. 31, 2019	\$ 342,638	\$ 488,103	\$ 166,877	\$ 5,000	\$2,692,726	\$ 287,999	\$1,557,048	\$ 88,338	\$ 106,061	\$5,734,790
ADDITIONS										
Interest earned	7,863	7,960	3,401	166	93,681	10,115	-	406	721	124,313
(Loss) on Sale of Bonds	-	-	-	-	4,329	134	-	-	-	4,463
Transfer from operations	-	-	10,000	10,000	92,700	-	-	35,000	-	147,700
Other	-	-	-	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-	-	-	-
DEDUCTIONS										
Amortization of Bonds	(2,289)	(2,225)	(934)	(33)	(7,862)	(2,894)	-	-	-	(16,237)
Administration Fees	(1,810)	(1,760)	(738)	(26)	(8,353)	(2,342)	-	-	-	(15,029)
Current year's utilization	-	(61,000)	(57,782)	-	(29,500)	-	(146,646)	-	-	(294,928)
<b>BALANCE, Dec. 31, 2020</b>	<b>\$ 346,402</b>	<b>\$ 431,078</b>	<b>\$ 120,824</b>	<b>\$ 15,107</b>	<b>\$2,837,721</b>	<b>\$ 293,012</b>	<b>\$1,410,402</b>	<b>\$ 123,744</b>	<b>\$ 106,782</b>	<b>\$5,685,072</b>

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE - 2020

FOR THE YEAR ENDED DECEMBER 31

	SOCIAL ASSISTANCE	CHILDREN'S SERVICES	LAND AMBULANCE SERVICES	HOUSING SERVICES	OTHER	TOTAL 2020
<b>REVENUE</b>						
Government Transfers	\$ 8,658,783	\$ 8,110,630	\$ 3,348,311	\$ 1,964,927	\$ -	\$ 22,082,651
Municipalities and TWOMO	1,133,800	296,887	4,316,230	2,484,485	40,100	8,271,502
Other	27,368	3,672	53,141	3,008,693	149,169	3,242,043
<b>TOTAL REVENUES</b>	<b>\$ 9,819,951</b>	<b>\$ 8,411,189</b>	<b>\$ 7,717,682</b>	<b>\$ 7,458,105</b>	<b>\$ 189,269</b>	<b>\$ 33,596,196</b>
<b>EXPENDITURES</b>						
Salaries and Benefits	\$ 2,041,184	\$ 644,847	\$ 5,858,459	\$ 1,107,335	\$ 30,606	\$ 9,682,431
Materials	315,355	68,735	839,689	2,004,256	1,223	3,229,258
Contracted Services	79,680	180,876	113,082	563,471	-	937,109
Rents and Financial Expenses	125,869	21,506	180,474	697,188	-	1,025,037
Interest on Long-Term Debt	-	-	-	37,725	-	37,725
Debenture Interest	-	-	-	(316,686)	-	(316,686)
External Transfers	7,084,075	7,200,192	22,698	1,497,217	-	15,804,182
Amortization	40,540	5,240	398,013	545,380	-	989,173
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,686,703</b>	<b>\$ 8,121,396</b>	<b>\$ 7,412,415</b>	<b>\$ 6,135,886</b>	<b>\$ 31,829</b>	<b>\$ 31,388,229</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 133,248</b>	<b>\$ 289,793</b>	<b>\$ 305,267</b>	<b>\$ 1,322,219</b>	<b>\$ 157,440</b>	<b>\$ 2,207,967</b>

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE - 2019

FOR THE YEAR ENDED DECEMBER 31

	SOCIAL ASSISTANCE	CHILDREN'S SERVICES	LAND AMBULANCE SERVICES	HOUSING SERVICES	OTHER	TOTAL 2019
<b>REVENUE</b>						
Government Transfers	\$ 8,839,699	\$ 10,525,347	\$ 2,885,581	\$ 2,574,968	\$ -	\$ 24,825,595
Municipalities and TWOMO	1,155,500	296,908	4,082,599	2,604,707	(125,202)	8,014,512
Other	119,130	18,880	121,588	2,492,323	12,955	2,764,876
Restructuring	-	-	-	972,532	-	972,532
<b>TOTAL REVENUES</b>	<b>\$ 10,114,329</b>	<b>\$ 10,841,135</b>	<b>\$ 7,089,768</b>	<b>\$ 8,644,530</b>	<b>\$ (112,247)</b>	<b>\$ 36,577,515</b>
<b>EXPENDITURES</b>						
Salaries and Benefits	\$ 2,224,287	\$ 571,642	\$ 5,335,879	\$ 1,010,699	\$ 32,290	\$ 9,174,797
Materials	378,747	104,411	702,126	1,952,380	7,593	3,145,257
Contracted Services	62,606	107,678	5,968	443,863	-	620,115
Rents and Financial Expenses	142,619	27,880	129,606	564,636	-	864,741
Interest on Long-Term Debt	-	-	-	8,178	-	8,178
Debenture Interest	-	-	-	140,122	-	140,122
External Transfers	7,157,290	10,555,679	42,138	1,923,673	-	19,678,780
Amortization	42,103	6,673	426,657	223,530	-	698,963
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,007,652</b>	<b>\$ 11,373,963</b>	<b>\$ 6,642,374</b>	<b>\$ 6,267,081</b>	<b>\$ 39,883</b>	<b>\$ 34,330,953</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 106,677</b>	<b>\$ (532,828)</b>	<b>\$ 447,394</b>	<b>\$ 2,377,449</b>	<b>\$ (152,130)</b>	<b>\$ 2,246,562</b>

## DISTRICT OF TIMISKAMING SOCIAL SERVICES ADMINISTRATION BOARD

## ADMINISTRATION OF PROGRAMS

FOR THE YEAR ENDED DECEMBER 31

	-----2020-----		2019
	Budget	Actual	Actual
ADMINISTRATION OF PROGRAMS			
Salaries, Wages and Benefits	\$ 2,670,090	\$ <b>2,378,840</b>	\$ 2,411,512
Travel, Training and Meetings	121,100	<b>50,357</b>	95,405
Professional Fees	117,000	<b>107,914</b>	71,712
Rent / Lease	167,000	<b>167,476</b>	165,890
Telecommunications	50,300	<b>48,170</b>	45,514
Technology	136,300	<b>87,791</b>	81,177
Furniture and Equipment	6,500	<b>3,514</b>	9,488
Insurance	46,700	<b>47,449</b>	42,911
Office	65,700	<b>58,963</b>	79,677
Building Repairs and Maintenance	34,800	<b>71,019</b>	44,496
Recruitment	9,000	<b>1,861</b>	14,429
Utilities	20,000	<b>18,541</b>	15,500
Memberships and Subscriptions	50,400	<b>31,681</b>	21,566
Other Administration	63,387	<b>53,300</b>	56,593
Amortization	57,822	<b>57,822</b>	52,633
	\$ 3,616,099	\$ <b>3,184,698</b>	\$ 3,208,503